

CONSOLIDATED BALANCE SHEET

As of 30th June, 2009

Unit: VND

No	ASSETS	Code	EXP	Ending Balance	Beginning Balance
A -	CURRENT ASSETS	100		1,336,171,982,515	1,367,559,253,831
I.	Cash and cash equivalents	110	V.1	8,597,721,240	10,775,600,142
1.	Cash	111		8,597,721,240	10,775,600,142
2.	Cash equivalents	112		-	-
II.	Short-term financial investments	120		13,482,320,000	27,090,000,000
1.	Short-term investments	121	V.2	18,432,320,000	37,520,000,000
	Provision for devaluation of short-term				
2.	security investments	129		(4,950,000,000)	(10,430,000,000)
III.	Receivables	130		959,705,242,300	937,741,734,286
1.	Trade accounts receivable	131	V.3	932,041,937,702	922,358,384,347
2.	Advances to supplier	132	V.4	9,813,918,835	6,010,957,223
3.	Internal receivables	133		-	-
4.	Receivable in accordance with contracts in progress	134		-	-
5.	Other receivables	138	V.5	21,877,754,845	13,400,761,798
6.	Provision for bad receivables	139	V.6	(4,028,369,082)	(4,028,369,082)
IV.	Inventories	140		317,309,719,859	348,588,815,079
1.	Inventories	141	V.7	318,663,850,048	349,942,945,268
2.	Provision for devaluation of inventories	149	V.8	(1,354,130,189)	(1,354,130,189)
V.	Other current assets	150		37,076,979,116	43,363,104,324
1.	Short-term prepaid expenses	151	V.9	1,350,295,718	2,105,002,600
2.	VAT deductible	152		2,308,790,239	6,722,412,115
3.	Tax and accounts receivable from State budget	154	V.10	23,821,628,635	23,844,295,658
4.	Other current assets	158	V.11	9,596,264,524	10,691,393,951
B -	LONG-TERM ASSTES	200		200,351,353,206	207,196,987,806
I.	Long-term receivables	210		-	-
1.	Long-term receivables from customers	211		-	-
2.	Capital receivable from subsidiaries	212		-	-
3.	Long-term inter-company receivables	213		-	-
4.	Other long-term receivables	218		-	-

5.	Provision for long-term bad receivable	219		-	-
<b>II.</b>	<b>Fixed assets</b>	<b>220</b>		<b>147,751,274,823</b>	<b>152,002,489,470</b>
1.	Tangible fixed assets	221	V.12	110,740,101,925	116,626,553,060
	<i>Historical cost</i>	222		290,785,546,700	284,977,374,717
	<i>Accumulated depreciation</i>	223		(180,045,444,775)	(168,350,821,657)
2.	Finance leases fixed assets	224		-	-
	<i>Historical cost</i>	225		-	-
	<i>Accumulated depreciation</i>	226		-	-
3.	Intangible fixed assets	227	V.13	25,751,147,678	25,872,276,377
	<i>Historical cost</i>	228		27,752,119,405	27,736,381,105
	<i>Accumulated depreciation</i>	229		(2,000,971,727)	(1,864,104,728)
4.	Construction in progress expenses	230	V.14	11,260,025,220	9,503,660,033
<b>III.</b>	<b>Property Investment</b>	<b>240</b>		-	-
	<i>Historical cost</i>	241		-	-
	<i>Accumulated depreciation</i>	242		-	-
<b>IV.</b>	<b>Long-term financial investments</b>	<b>250</b>		<b>44,749,403,537</b>	<b>44,372,882,439</b>
1.	Investment in subsidiary company	251		-	-
2.	Investment in joint venture	252	V.15	24,749,403,537	24,372,882,439
3.	Other long-term investments	258	V.16	20,000,000,000	20,000,000,000
	Provision for devaluation of long-term finance				
4.	security investment	259		-	-
<b>V.</b>	<b>Goodwill</b>	<b>260</b>		-	-
<b>VI.</b>	<b>Other long-term assets</b>	<b>270</b>		<b>7,850,674,846</b>	<b>10,821,615,897</b>
1.	Long-term prepaid expenses	261	V.17	6,216,925,407	8,433,427,923
2.	Deferred income tax assets	262		1,107,791,139	1,873,818,974
3.	Others	268	V.18	525,958,300	514,369,000
	<b>TOTAL ASSETS</b>	<b>270</b>		<b>1,536,523,335,721</b>	<b>1,574,756,241,637</b>

No	CAPITAL SOURCE	Code	EXP	Ending Balance	Beginning Balance
<b>A -</b>	<b>LIABILITIES</b>	<b>300</b>		<b>873,533,491,381</b>	<b>893,020,091,676</b>
<b>I.</b>	<b>Current liabilities</b>	<b>310</b>		<b>691,940,450,924</b>	<b>708,835,509,328</b>
1.	Short-term borrowing and debts	311	V.19	504,509,671,444	524,224,498,744
2.	Trade accounts payable	312	V.20	49,242,774,576	53,565,594,629
3.	Advances from customers	313	V.21	8,726,031,697	4,459,999,291
4.	Taxes and liabilities to State budget	314	V.22	2,570,694,848	716,889,428
5.	Payable to employees	315	V.23	130,259,662	1,431,397,639
6.	Payable expenses	316	V.24	66,427,323,527	63,620,746,286
7.	Accounts payable-Affiliate	317		400,000	-

8.	Payable in accordance with contracts in progress	318		-	-
9.	Other short-term payables	319	V.25	60,333,295,170	60,816,383,311
10.	Provision for current liabilities	320		-	-
<b>II.</b>	<b>Long-term liabilities</b>	<b>330</b>		<b>181,593,040,457</b>	<b>184,184,582,348</b>
1.	Long-term accounts payable-Trade	331		-	-
2.	Long-term accounts payable-Affiliate	332		-	-
3.	Other long-term payables	333		-	-
4.	Long-term borrowing and debts	334	V.26	181,514,687,643	183,180,618,323
5.	Deferred income tax	335		63,454,214	524,819,925
6.	Provision for unemployment benefit	336	V.27	14,898,600	479,144,100
7.	Provision for long-term liabilities	337		-	-
<b>B -</b>	<b>OWNER'S EQUITY</b>	<b>400</b>		<b>653,215,210,183</b>	<b>673,233,284,146</b>
<b>I.</b>	<b>Capital sources and funds</b>	<b>410</b>		<b>636,131,745,048</b>	<b>651,268,638,264</b>
1.	Paid-in capital	411	V.28	187,968,000,000	187,968,000,000
2.	Capital surplus	412	V.28	400,673,465,475	400,673,465,475
3.	Other capital of owner	413		-	-
4.	Treasury stock	414	V.28	(3,315,000,000)	(3,315,000,000)
5.	Assets revaluation difference	415		-	-
6.	Foreign exchange difference	416		-	-
7.	Investment and development funds	417	V.28	47,411,746,969	47,342,833,126
8.	Financial reserve fund	418	V.28	11,638,772,885	11,604,509,918
9.	Other fund belong to owner's equity	419		-	-
10.	Retained after-tax profit	420	V.28	(8,245,240,281)	6,994,829,745
11.	Capital for construction work	421		-	-
<b>II.</b>	<b>Budget sources</b>	<b>430</b>		<b>17,083,465,135</b>	<b>21,964,645,882</b>
1.	Bonus and welfare funds	431	V.29	12,176,766,924	17,064,212,631
2.	Budgets	432	V.30	4,906,698,211	4,900,433,251
3.	Budget for fixed asset	433		-	-
<b>C -</b>	<b>MINORITY INTEREST</b>	<b>500</b>		<b>9,774,634,157</b>	<b>8,502,865,815</b>
	<b>TOTAL RESOURCES</b>	<b>440</b>		<b>1,536,523,335,721</b>	<b>1,574,756,241,637</b>

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**OFF BALANCE SHEET ITEMS**

	Items	Code	EXP	Ending Balance		Beginning Balance
1.	Leasehold assets					-
2.	Materials and goods kept or processed for others			5,525,357,169		5,525,357,169
3.	Goods deposited by others					-
4.	Bad debts already treated					-
5.	Foreign currencies:					
	(USD)					45,338.49
	(EUR)					136.46
6.	Estimates for non-business and project expenditure					-

CONSOLIDATED INCOME STATEMENT  
(Full form)  
Quarter 2 / 2009

Unit: VND

	Items	Code	Note	Quarter 2		Accumulation from the beginning of the year to the ending of this quarter	
				Current year	Previous year	Current year	Previous year
1.	Revenue of sales and services	01	VI.1	89,571,939,324	96,481,935,140	158,192,473,770	222,689,596,316
2.	Deductions	03	VI.1	5,440,086,700	621,234,285	7,565,695,733	2,186,006,559
3.	Net sales and services	10	VI.1	84,131,852,624	95,860,700,855	150,626,778,037	220,503,589,757
4.	Cost of goods sold	11	VI.2	75,590,170,421	77,501,710,165	137,714,751,116	187,194,979,787
5.	Gross profit	20		8,541,682,203	18,358,990,690	12,912,026,921	33,308,609,970
6.	Financial Income	21	VI.3	1,807,961,397	4,877,911,825	4,553,189,522	29,146,058,626
7.	Financial Expenses - Include: Interest expense	22	VI.4	(375,219,897)	21,477,828,685	4,713,262,217	28,676,126,767
		23		3,430,185,335	19,750,514,822	7,581,469,131	25,790,955,895
8.	Selling Expenses	24	VI.5	9,196,210,983	13,415,737,047	15,853,574,670	22,442,570,307
9.	General and Administrative Expenses	25	VI.6	7,144,778,071	4,715,852,019	13,661,532,529	10,359,622,272
10.	Net operating profit	30		(5,616,125,557)	(16,372,515,236)	(16,763,152,973)	976,349,251
11.	Other Income	31	VI.7	194,554,241	10,477,508,849	1,899,199,124	24,532,928,833
12.	Other Expenses	32	VI.8	94,214,008	1,551,388	144,790,959	55,085,798
13.	Other profit	40		100,340,233	10,475,957,461	1,754,408,165	24,477,843,035
14.	Profit or loss in joint venture	50		-	-	-	-
15.	Profit before tax	60		(5,515,785,324)	(5,896,557,775)	(15,008,744,808)	25,454,192,285
16.	Current corporate income tax expenses	61		-	1,050,633	-	4,727,849,247
				-		155,586,937	

17.	Deferred corporate income tax expenses	62		139,873,858	(412,300,858)	139,873,858	(412,300,858)
18.	Profit after tax	70		(5,655,659,182)	(5,485,307,550)	(15,148,618,666)	21,138,643,897
18.1	Benefits of minorities			1,026,434,157	(15,400,291)	978,176,064	203,948,375
18.2	Profit after tax of parent company's shareholder			(6,682,093,339)	(5,469,907,259)	(16,126,794,730)	20,934,695,522

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CONSOLIDATED CASH FLOW STATEMENT

(Dạng đầy đủ)  
(Indirect method)  
Quarter 2 / 2009

Unit: VND

No	Items	Code	Note	Accumulation from the beginning of the year to the ending of this quarter	
				Current year	Previous year
I.	CASH FLOWS FROM OPERATING ACTIVITIES:				
1.	Profit before tax	01		(15,008,744,808)	25,454,192,285
2.	Adjustment in accounts:				
-	Fixed assets depreciation	02	V.12,V.13	12,441,056,803	12,466,728,882
-	Provisions	03	V.6,V.8	(5,480,000,000)	(3,743,720,870)
-	Unrealized foreign exchange difference loss/gain	04		2,069,972,309	-
-	Loss/gain from investment	05	VI.8	(31,695,779)	411,547,084
-	Interest expenses	06	VI.4	11,694,546,748	25,790,955,895
3.	Operating profit before the changes of current capital	08		5,685,135,273	60,379,703,277
-	Changes in accounts receivable	09		(14,140,936,083)	137,455,754,831
-	Changes in inventories	10		28,261,323,176	(82,402,296,412)
-	Changes in trade payables	11		(873,425,174)	10,060,532,736
-	Changes in prepaid expenses	12		2,950,290,920	(8,965,298,017)
-	Paid interest	13	VII.1	(12,799,789,189)	(14,315,672,428)
-	Paid corporate income tax	14	V.22	(504,603,132)	(10,648,147,193)
-	Other receivables	15		99,639,469	13,447,470,834
-	Other payables	16		(7,306,158,489)	(1,890,960,123)
	Net cash provided by (used in) operating activities	20		1,371,476,771	103,121,087,505
II.	CASH FLOWS FROM INVESTING ACTIVITIES:				
-	Cash paid for purchase of capital assets and other long-term assets	21	V.12,V.13,V.14	(3,231,133,995)	(65,264,502,507)
-	Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	-
-	Cash paid for lending or purchase debt tools of other companies	23		-	-
-	Withdrawal of lending or resale debt tools of other companies	24		-	-
-	Cash paid for joining capital in other companies	25	VII.2	-	(16,355,167,310)
-	Withdrawal of capital in other companies	26		19,087,680,000	609,448,684



-			1,578,458,464	-
Cash received from interest, dividend and distributed profit	27			
<i>Net cash used in investing activities</i>	<b>30</b>		<b>17,435,004,469</b>	<b>(81,010,221,133)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31	V.27	-	200,000,000
2. Cash paid to owners' equity, repurchase issued stock	32		-	(3,315,000,000)
3. Cash received from long-term and short-term borrowings	33	V.19,V.25	75,272,435,005	204,161,296,349
4. Cash paid to principal debt	34	V.19,V.25	(96,124,445,147)	(233,028,515,879)
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36	V.27	(132,350,000)	
<i>Net cash (used in) provided by financing activities</i>	<b>40</b>		<b>(20,984,360,142)</b>	<b>(31,982,219,530)</b>
<b>Net cash during the period</b>	<b>50</b>		<b>(2,177,878,902)</b>	<b>(9,871,353,158)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>60</b>	<b>V.1</b>	<b>10,775,600,142</b>	<b>34,722,398,693</b>
Influence of foreign exchange fluctuation	61		-	
<b>Cash and cash equivalents at end of year</b>	<b>70</b>	<b>V.1</b>	<b>8,597,721,240</b>	<b>24,851,045,535</b>